

10 February 2020

At 2.00 pm



Corporate, Finance, Properties and Tenders Committee

Sydney 2030 / Green Global Connected

Agenda

- 1. Disclosures of Interest**
- 2. 2019/20 Quarter 2 Review - Delivery Program 2017-2021**
- 3. Investments Held as at 31 December 2019**
- 4. Investments Held as at 31 January 2020**
- 5. Sustainable Sydney 2050 Update - Environment and Resilience**
- 6. Exemption from Tender - Data Analysis and Platform Services - Resilient Sydney Platform**
- 7. Tender - Sydney Town Hall Facades Stage 3 Stonework Contract**
- 8. Tender - Living Colour Floral Display Program**

Disclaimer, Terms and Guidelines for Speakers at Council Committees

As part of our democratic process, the City invites members of the community to speak directly to Councillors during Committee meetings about items on the agenda.

Webcast

In accordance with the *City of Sydney Code of Meeting Practice*, Committee meetings are audio visually recorded and webcast live on the City of Sydney website at www.cityofsydney.nsw.gov.au.

Members of the public attending a council or committee meeting may have their image, voice and personal information (including name and address) recorded, publicly broadcast and archived for up to 12 months.

Consent

By attending a council or committee meeting, members of the public consent to this use of their image, voice and personal information.

Disclaimer

Statements made by individuals at a council or committee meeting, and which may be contained in a live stream or recording of the meeting are those of the individuals making them, and not of the City. To be clear, unless set out in a resolution of council, the City does not endorse or support such statements.

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Guidelines

To enable the Committee to hear a wide range of views and concerns within the limited time available, we encourage people interested in speaking at Committee to:

1. Register to speak by calling Council's Secretariat on 9265 9310 or emailing secretariat@cityofsydney.nsw.gov.au before 12.00 noon on the day of the meeting.
2. Check the recommendation in the Committee report before speaking, as it may address your concerns so that you just need to indicate your support for the recommendation.
3. Note that there is a three minute time limit for each speaker (with a warning bell at two minutes) and prepare your presentation to cover your major points within that time.
4. Avoid repeating what previous speakers have said and focus on issues and information that the Committee may not already know.
5. If there is a large number of people interested in the same item as you, try to nominate three representatives to speak on your behalf and to indicate how many people they are representing.

Committee meetings can continue until very late, particularly when there is a long agenda and a large number of speakers. This impacts on speakers who have to wait until very late, as well as City staff and Councillors who are required to remain focused and alert until very late. At the start of each Committee meeting, the Committee Chair may reorder agenda items so that those items with speakers can be dealt with first.

Committee reports are available at www.cityofsydney.nsw.gov.au with printed copies available at Sydney Town Hall immediately prior to the meeting. City staff are also available prior to the meeting to assist.

Item 1.

Disclosures of Interest

Pursuant to the provisions of the City of Sydney Code of Meeting Practice and the City of Sydney Code of Conduct, Councillors are required to disclose pecuniary interests in any matter on the agenda for this meeting.

Councillors are also required to disclose any non-pecuniary interests in any matter on the agenda for this meeting.

This will include receipt of reportable political donations over the previous four years.

In both cases, the nature of the interest must be disclosed.

Written disclosures of interest received by the Chief Executive Officer in relation to items for consideration at this meeting will be laid on the table.

Item 2.

2019/20 Quarter 2 Review - Delivery Program 2017-2021

Document to Follow

Item 3.

Investments Held as at 31 December 2019

File No: X020701

Summary

This report provides details of the City's investment portfolio and performance, as at 31 December 2019.

The City's total Investment and Cash position was \$689.9M at the end of December, with investments earning interest of \$1.1M for the month.

The majority of the City's cash and investments portfolio is held as internally restricted (\$363.3M) or externally restricted (\$116.5M) cash reserves, to satisfy the City's legislative responsibilities and to set aside specific funds for Council's funding commitments to the major initiatives within the Sustainable Sydney 2030 Community Strategic Plan.

Key commitments within the City's Long Term Financial Plan include public domain works in the CBD to support the implementation of the CBD and South East light rail project and stormwater, town centre infrastructure and community facilities in the Green Square urban renewal area. The balance of investment funds represent working capital and funding required for the City's operating and capital expenditure commitments.

The City achieved an annualised monthly return of 1.84 per cent for December, above the 30 Day Bank Bill Rate (BBR) of 0.85 per cent, the AusBond Bank Bill Index (published by Bloomberg) of 0.84 per cent and the enhanced benchmark of 1.30 per cent (BBR + 0.45 per cent) as endorsed in October 2019 as part of the Investment Strategy.

The City's annual rolling return of 2.04 per cent also continues to exceed the 12 month average 30 Day Bank Bill Rate of 1.35 per cent, the AusBond Bank Bill Index of 1.50 per cent and the enhanced benchmark of 1.80 per cent (BBR + 0.45 per cent) as endorsed in the Investment Strategy in October 2019.

The structure of the City's investment portfolio continues to reflect the conservative approach outlined in the Investment Policy and Strategy, which remains appropriate for the current global and domestic economic conditions. The policy and strategy also maintain the City's commitment to sustainable investments where returns and risks are equivalent, under the environmentally and socially responsible investment criteria.

Recommendation

It is resolved that the Investment Report as at 31 December 2019 be received and noted.

Attachments

Attachment A. Register of Investments and Cash as at 31 December 2019

Attachment B. Investment Performance as at 31 December 2019

Background

1. In accordance with the principles of financial management, cash that is surplus to the City's immediate requirements is invested within acceptable risk parameters to optimise interest income while ensuring the security of these funds.
2. Surplus cash is only invested in authorised investments that comply with governing legislation and the City's Investment Policy and Strategy.
3. The benchmark performance goal of the City's Investment Policy and Strategy is to surpass the 30 Day Bank Bill Rate (BBR) by 45 basis points while performance also continues to be measured against the Bloomberg AusBond Bank Bill Index.
4. The City's total Investment and Cash position as at 31 December 2019 was \$689.9M, a decrease of \$31.3M from the 30 November closing position of \$721.2M (note that the November Investment Report incorporated a projected closing position of \$700.9M. Actual receipts related to quarterly rates instalment exceeded anticipated levels). The monthly movement reflects capital works expenditure and other operational payments in excess of operating income for the period. A schedule detailing all of the City's investments as at the end of December is provided at Attachment A.
5. The majority of the City's cash and investments portfolio is held as internally restricted (\$363.3M) or externally restricted (\$116.5M) cash reserves, to satisfy the City's legislative responsibilities and to set aside specific funds for Council's funding commitments to the major initiatives within the Sustainable Sydney 2030 Community Strategic Plan.
6. Key commitments within the City's Long Term Financial Plan include public domain works in the CBD to support the implementation of the CBD and South East light rail project and stormwater, town centre infrastructure and community facilities in the Green Square urban renewal area. The balance of investment funds represents working capital and funding required for the City's operating and other capital expenditure commitments.
7. The City achieved an annualised monthly return of 1.84 per cent for December, above the 30 Day Bank Bill Rate (BBR) of 0.85 per cent, the AusBond Bank Bill Index (published by Bloomberg) of 0.84 per cent and the enhanced benchmark of 1.30 per cent (BBR + 0.45 per cent) as endorsed in November 2019 as part of the Investment Strategy.
8. The City's annual rolling return of 2.04 per cent also continues to exceed the 12 month average 30 Day Bank Bill Rate of 1.35 per cent, the AusBond Bank Bill Index of 1.50 per cent and the enhanced benchmark of 1.80 per cent (BBR + 0.45 per cent) as endorsed in the Investment Strategy in November 2019.
9. The RBA last adjusted the official cash rate on 1 October 2019, when it was reduced to 0.75 per cent. The market had anticipated a reduction and responded accordingly, and the resultant lower investment yields have had a sustained adverse impact on the City's portfolio return. These low interest rates are anticipated to continue.
10. The structure of the City's investment portfolio continues to reflect the conservative approach outlined in the Investment Policy and Strategy, which remains appropriate for the current global and domestic economic conditions.

Key Implications

Strategic Alignment - Sustainable Sydney 2030

11. The City's investments accord with all legislative and policy requirements, as detailed below, and continue to achieve returns above minimum benchmark rates.

Financial Implications

12. The City's investments earned interest of \$1.1M for the month of December 2019 against budgeted earnings of \$1.1M. Investment earnings for the full year are forecast to be on budget at \$13.8M.

Relevant Legislation

13. Council is authorised to invest its surplus cash under Section 625 of the Local Government Act 1993.
14. The Local Government (General) Regulation 2005 (Clause 212) requires the City to provide a written monthly report of all monies invested, under Section 625 of the Act.
15. The Investment Policy and Strategy was revised in October 2019, maintaining Council's commitment to give preference to sustainable investments where returns and risks are equivalent to other investments. The revision also maintained the broadening of the definition of environmentally harmful activities to include specific reference to coal, gas and oil.
16. The City's investments accord with the Minister's Investment Order, the Office of Local Government's Investment Policy Guidelines, and the City's own Investment Policy and Strategy as adopted by Council on 28 October 2019.

Critical Dates / Time Frames

17. A monthly investment report must be submitted for Council's information and review within the following month.

Public Consultation

18. Consultation is regularly undertaken with a number of financial institutions and investment advisers to consider options and ensure the City continues to maximise its investment return within appropriate risk parameters.
19. City staff meet regularly with representatives of each of the 'Big 4' banks and NSW TCorp. At these meetings City staff actively advocate for Socially Responsible Investment (SRI) opportunities.
20. To date, feedback from these meetings has been that there is a well-known appetite in the market for these products and they are investigating the development of suitable products, however it has been challenging to match the level of funds to available Socially Responsible Investment opportunities that meet both the credit risk and maturity profile requirements of Council.

21. As noted in previous Investment Reports, Westpac has been able to bring a Green Tailored Deposit product to market, which delivers a comparable return while achieving the City's preferred outcomes. Since November 2018, the City has invested \$85M in thirteen tranches with this Green Tailored deposit.
22. The City also invested \$5M in a Sustainable Investment Bond with Bank Australia in December 2019. The issuance of a 'Sustainability Bond' consists of a framework which includes assets that help achieve three of the United Nations Sustainable Development Goals of Reduced Inequalities, Sustainable Cities and Communities, and Life on Land. The purpose of the bond is to:
 - (a) Create mutual prosperity in the form of positive economic, social, environmental and cultural impact.
 - (b) Lend to charities and not-for-profits to support their work to reduce inequality, and to providers of Specialist Disability Accommodation (SDA) to help them build quality, appropriate housing for people living with a disability.
 - (c) Protect land on its Conservation Reserve to offset the impact of construction loans that it finances.

BILL CARTER

Chief Financial Officer

Attachment A

**Register of Investments and Cash
as at 31 December 2019**

Register of Investments and Cash for December 2019 period

Institution	Rating	Face Value \$	Amortised Value at 31 Dec 2019 \$	Monthly Net Returns	Monthly Net Return Annualised	Net Returns Rolling 12 Months	Maturity Date	Investment Date	Term (months)
Call Account									
Westpac Bank	AA	17,651,371.93	17,651,371.93	0.08%	1.00%	1.00%	31-Oct-19	22-May-12	0
Total		17,651,372	17,651,372	0.08%	1.00%	1.00%			
Term Deposits (TD)									
Credit Union Australia Ltd	A	5,000,000.00	5,000,000.00	0.17%	2.00%	2.00%	3-Jan-20	5-Jul-19	6
Commonwealth Bank	AA	10,000,000.00	10,000,000.00	0.12%	1.43%	1.43%	6-Jan-20	7-Nov-19	2
Bank of Queensland	A	5,000,000.00	5,000,000.00	0.10%	1.15%	1.15%	10-Jan-20	13-Dec-19	1
ME Bank	A	5,000,000.00	5,000,000.00	0.15%	1.75%	1.75%	10-Jan-20	14-Aug-19	5
Commonwealth Bank	AA	5,000,000.00	5,000,000.00	0.10%	1.15%	1.15%	16-Jan-20	17-Dec-19	1
Bankwest	AA	5,000,000.00	5,000,000.00	0.15%	1.85%	1.85%	17-Jan-20	24-Jul-19	6
ME Bank	A	5,000,000.00	5,000,000.00	0.23%	2.75%	2.75%	20-Jan-20	21-Feb-19	11
IMB	A	5,000,000.00	5,000,000.00	0.13%	1.60%	1.60%	28-Jan-20	30-Oct-19	3
National Aust Bank	AA	5,000,000.00	5,000,000.00	0.13%	1.58%	1.58%	29-Jan-20	31-Oct-19	3
National Aust Bank	AA	10,000,000.00	10,000,000.00	0.13%	1.58%	1.58%	3-Feb-20	4-Nov-19	3
Bendigo & Adelaide Bank	A	5,000,000.00	5,000,000.00	0.14%	1.65%	1.65%	4-Feb-20	30-Aug-19	5
National Aust Bank	AA	10,000,000.00	10,000,000.00	0.13%	1.58%	1.58%	5-Feb-20	7-Nov-19	3
National Aust Bank	AA	5,000,000.00	5,000,000.00	0.13%	1.58%	1.58%	10-Feb-20	11-Nov-19	3
Credit Union Australia	A	5,000,000.00	5,000,000.00	0.23%	2.78%	2.78%	10-Feb-20	11-Feb-19	12
National Aust Bank	AA	5,000,000.00	5,000,000.00	0.13%	1.58%	1.58%	11-Feb-20	12-Nov-19	3
Bendigo & Adelaide Bank	A	5,000,000.00	5,000,000.00	0.14%	1.72%	1.72%	14-Feb-20	19-Aug-19	6
Bendigo & Adelaide Bank	A	5,000,000.00	5,000,000.00	0.14%	1.72%	1.72%	17-Feb-20	20-Aug-19	6
Bankwest	AA	5,000,000.00	5,000,000.00	0.14%	1.65%	1.65%	18-Feb-20	21-Aug-19	6
National Aust Bank	AA	5,000,000.00	5,000,000.00	0.13%	1.55%	1.55%	24-Feb-20	28-Nov-19	3
National Aust Bank	AA	10,000,000.00	10,000,000.00	0.13%	1.55%	1.55%	28-Feb-20	28-Nov-19	3
Westpac Banking Corporation	AA	5,000,000.00	5,000,000.00	0.13%	1.51%	1.51%	2-Mar-20	3-Dec-19	3
National Aust Bank	AA	10,000,000.00	10,000,000.00	0.13%	1.55%	1.55%	3-Mar-20	28-Nov-19	3
National Aust Bank	AA	5,000,000.00	5,000,000.00	0.12%	1.43%	1.43%	4-Mar-20	29-Nov-19	3
National Aust Bank	AA	5,000,000.00	5,000,000.00	0.12%	1.43%	1.43%	5-Mar-20	29-Nov-19	3
Suncorp Bank	A	5,000,000.00	5,000,000.00	0.14%	1.65%	1.65%	6-Mar-20	4-Sep-19	6
Bank of Queensland	A	5,000,000.00	5,000,000.00	0.23%	2.70%	2.70%	6-Mar-20	8-Mar-19	12
Suncorp Bank	A	5,000,000.00	5,000,000.00	0.14%	1.70%	1.70%	10-Mar-20	9-Sep-19	6
Suncorp Bank	A	5,000,000.00	5,000,000.00	0.14%	1.70%	1.70%	12-Mar-20	10-Sep-19	6
Bank of Queensland	A	5,000,000.00	5,000,000.00	0.13%	1.50%	1.50%	13-Mar-20	2-Dec-19	3
ME Bank	A	5,000,000.00	5,000,000.00	0.22%	2.65%	2.65%	16-Mar-20	18-Mar-19	12
Commonwealth Bank	AA	5,000,000.00	5,000,000.00	0.14%	1.67%	1.67%	20-Mar-20	23-Aug-19	7
Commonwealth Bank	AA	5,000,000.00	5,000,000.00	0.14%	1.64%	1.64%	31-Mar-20	3-Sep-19	7
National Aust Bank	AA	5,000,000.00	5,000,000.00	0.21%	2.55%	2.55%	31-Mar-20	1-Apr-19	12
Suncorp Bank	A	5,000,000.00	5,000,000.00	0.14%	1.70%	1.70%	9-Apr-20	9-Sep-19	7
Bendigo & Adelaide Bank	A	5,000,000.00	5,000,000.00	0.13%	1.55%	1.55%	14-Apr-20	9-Dec-19	4
Bank of Queensland	A	5,000,000.00	5,000,000.00	0.13%	1.60%	1.60%	27-Apr-20	30-Oct-19	6
Bank of Queensland	A	5,000,000.00	5,000,000.00	0.13%	1.60%	1.60%	28-Apr-20	31-Oct-19	6
ME Bank	A	5,000,000.00	5,000,000.00	0.13%	1.58%	1.58%	5-May-20	27-Nov-19	5
ME Bank	A	5,000,000.00	5,000,000.00	0.13%	1.61%	1.61%	8-May-20	21-Nov-19	5
Bendigo & Adelaide Bank	A	5,000,000.00	5,000,000.00	0.13%	1.58%	1.58%	12-May-20	29-Nov-19	6
ME Bank	A	5,000,000.00	5,000,000.00	0.13%	1.61%	1.61%	15-May-20	19-Nov-19	6
Bendigo & Adelaide Bank	A	5,000,000.00	5,000,000.00	0.13%	1.58%	1.58%	19-May-20	29-Nov-19	6
Bendigo & Adelaide Bank	A	5,000,000.00	5,000,000.00	0.13%	1.58%	1.58%	22-May-20	29-Nov-19	6
Suncorp Bank	A	5,000,000.00	5,000,000.00	0.13%	1.58%	1.58%	26-May-20	28-Nov-19	6
Bank of Queensland	A	5,000,000.00	5,000,000.00	0.13%	1.60%	1.60%	29-May-20	28-Nov-19	6
Credit Union Australia	A	5,000,000.00	5,000,000.00	0.13%	1.61%	1.61%	9-Jun-20	8-Oct-19	8
IMB	A	5,000,000.00	5,000,000.00	0.13%	1.55%	1.55%	12-Jun-20	3-Dec-19	6
ME Bank	A	5,000,000.00	5,000,000.00	0.13%	1.58%	1.58%	19-Jun-20	26-Nov-19	7
ME Bank	A	5,000,000.00	5,000,000.00	0.13%	1.61%	1.61%	23-Jun-20	10-Dec-19	6
IMB	A	5,000,000.00	5,000,000.00	0.13%	1.55%	1.55%	26-Jun-20	3-Dec-19	7
Credit Union Australia	A	5,000,000.00	5,000,000.00	0.13%	1.57%	1.57%	3-Jul-20	28-Nov-19	7
Credit Union Australia Ltd	A	5,000,000.00	5,000,000.00	0.13%	1.60%	1.60%	10-Jul-20	11-Dec-19	7
Credit Union Australia	A	10,000,000.00	10,000,000.00	0.13%	1.57%	1.57%	24-Jul-20	28-Nov-19	8
Credit Union Australia Ltd	A	5,000,000.00	5,000,000.00	0.13%	1.60%	1.60%	4-Sep-20	2-Dec-19	9
Credit Union Australia Ltd	A	5,000,000.00	5,000,000.00	0.13%	1.60%	1.60%	25-Sep-20	2-Dec-19	10
Westpac Banking Corporation (3 months BBSW + 80 points)	AA	5,000,000.00	5,000,000.00	0.14%	1.73%	2.19%	13-Feb-20	12-Feb-19	12
ANZ Bank (90 days BBSW + 98 points)	AA	10,000,000.00	10,000,000.00	0.16%	1.93%	2.45%	28-Aug-20	28-Aug-15	60
ANZ Bank (90 days BBSW + 95 points)	AA	10,000,000.00	10,000,000.00	0.16%	1.95%	2.43%	31-Aug-20	1-Sep-15	60
Westpac Bank (3 months BBSW + 88 points)	AA	5,000,000.00	5,000,000.00	0.15%	1.83%	2.10%	14-May-21	16-May-19	24
Westpac Banking Corporation (2.80% Fixed 1 year & 90 days BBSW + 82 points)	AA	5,000,000.00	5,000,000.00	0.15%	1.75%	2.45%	20-Sep-21	21-Sep-18	36
Westpac Banking Corporation (2.90% Fixed 2 years & 90 days BBSW + 90 points)	AA	5,000,000.00	5,000,000.00	0.14%	1.67%	2.59%	11-Oct-21	12-Oct-17	48
Westpac Banking Corporation (2.94% Fixed 2 years & 3 months BBSW + 82 points 3 years)	AA	5,000,000.00	5,000,000.00	0.25%	2.94%	2.94%	8-Nov-21	6-Nov-18	36
Westpac Banking Corporation (3% Fixed 2 years & 90 days BBSW + 133 points 3 years)	AA	5,000,000.00	5,000,000.00	0.19%	2.24%	2.79%	15-Dec-21	15-Dec-16	60
Westpac Banking Corporation (3% Fixed 2 years & RBA cash rate + 126 points 3 years)	AA	5,000,000.00	5,000,000.00	0.18%	2.15%	2.76%	31-Aug-22	31-Aug-17	60
Westpac Banking Corporation (2.80% Fixed 1 year & 90 days BBSW + 85 points)	AA	5,000,000.00	5,000,000.00	0.15%	1.77%	2.55%	27-Sep-22	28-Sep-18	48
Westpac Banking Corporation (2.98% Fixed 2 years & 3 months BBSW + 82 points 2 years)	AA	5,000,000.00	5,000,000.00	0.25%	2.98%	2.98%	21-Nov-22	21-Nov-18	48
Term Deposits (TD) 'Green Tailored Deposits'									
Westpac Bank - Green Tailored Deposit	AA	5,000,000.00	5,000,000.00	0.23%	1.67%	1.67%	17-Apr-20	1-Oct-19	7
Westpac Bank - Green Tailored Deposit	AA	10,000,000.00	10,000,000.00	0.23%	1.67%	1.67%	24-Apr-20	1-Oct-19	7
Westpac Bank - Green Tailored Deposit	AA	5,000,000.00	5,000,000.00	0.23%	1.48%	1.48%	22-May-20	29-Nov-19	6
Westpac Bank - Green Tailored Deposit	AA	10,000,000.00	10,000,000.00	0.23%	1.48%	1.48%	27-May-20	29-Nov-19	6
Westpac Bank - Green Tailored Deposit (90 days BBSW + 75 points)	AA	5,000,000.00	5,000,000.00	0.23%	1.65%	1.71%	26-Aug-20	27-Aug-19	12
Westpac Bank - Green Tailored Deposit (90 days BBSW + 75 points)	AA	5,000,000.00	5,000,000.00	0.14%	1.63%	1.69%	27-Aug-20	28-Aug-19	12
Westpac Bank - Green Tailored Deposit (90 days BBSW + 75 points)	AA	5,000,000.00	5,000,000.00	0.23%	1.72%	1.72%	2-Sep-20	2-Sep-19	12
Westpac Banking Corporation - Green Tailored Deposit (3 Months BBSW + 93 points)	AA	10,000,000.00	10,000,000.00	0.13%	1.83%	2.31%	27-Nov-23	26-Nov-18	60
Westpac Banking Corporation - Green Tailored Deposit (2.97% Fixed 2 years & 3 months BBSW + 93 points 3 years)	AA	5,000,000.00	5,000,000.00	0.13%	2.97%	2.97%	29-Nov-23	30-Nov-18	60
Westpac Banking Corporation - Green Tailored Deposit (3.00% Fixed 1 years & 3 months BBSW + 105 points 4 years)	AA	10,000,000.00	10,000,000.00	0.23%	3.00%	3.00%	24-Jan-24	25-Jan-19	60
Westpac Banking Corporation - Green Tailored Deposit (2.85% Fixed 1 years & 3 months BBSW + 100 points 4 years)	AA	5,000,000.00	5,000,000.00	0.23%	2.85%	2.85%	28-Feb-24	1-Mar-19	60
Westpac Banking Corporation - Green Tailored Deposit (2.75% Fixed 1 year & 3 months BBSW + 100 points 4 years)	AA	5,000,000.00	5,000,000.00	0.13%	2.75%	2.75%	11-Mar-24	13-Mar-19	60
Westpac Banking Corporation - Green Tailored Deposit (2.65% Fixed 1 year & 3 months BBSW + 100 points 4 years)	AA	5,000,000.00	5,000,000.00	0.23%	2.65%	2.65%	22-Mar-24	25-Mar-19	60
Total		455,000,000	455,000,000	0.16%	1.81%	1.89%			

Register of Investments and Cash for December 2019 period

Institution	Rating	Face Value \$	Amortised Value at 31 Dec 2019 \$	Monthly Net Returns	Monthly Net Return Annualised	Net Returns Rolling 12 Months	Maturity Date	Investment Date	Term (months)
Floating Rate Notes (FRN)									
Westpac Banking Corporation (90 days BBSW + 90 points)	AA	10,000,000.00	10,000,000.00	0.15%	1.80%	2.34%	22-Jan-20	22-Jan-15	60
Royal Bank of Canada (90 days BBSW + 95 points)	AA	5,000,000.00	5,000,000.00	0.16%	1.88%	2.42%	10-Feb-20	10-Feb-15	60
Bank of Queensland (90 days BBSW + 105 points)	A	5,000,000.00	5,000,000.00	0.17%	1.98%	2.52%	12-Feb-20	12-Feb-15	60
Greater Bank (90 days BBSW + 145 points)	BBB	5,000,000.00	5,000,000.00	0.19%	2.33%	2.83%	24-Feb-20	24-Feb-17	36
Newcastle Permanent Building Society (90 days BBSW + 135 points)	A	5,000,000.00	5,000,000.00	0.18%	2.20%	2.79%	7-Apr-20	7-Apr-15	60
Newcastle Permanent Building Society (90 days BBSW + 135 points)	BBB	7,500,000.00	7,440,825.00	0.18%	2.20%	2.79%	7-Apr-20	18-Jul-16	45
National Australia Bank (90 days BBSW + 80 points)	AA	5,000,000.00	5,000,000.00	0.14%	1.71%	2.27%	3-Jun-20	3-Jun-15	60
Commonwealth Bank (90 days BBSW + 90 points)	AA	10,000,000.00	10,000,000.00	0.15%	1.81%	2.35%	17-Jul-20	17-Jul-15	60
Westpac Banking Corporation (90 days BBSW + 90 points)	AA	5,000,000.00	5,000,000.00	0.15%	1.81%	2.30%	28-Jul-20	28-Jul-15	60
Bendigo & Adelaide Bank (90 days BBSW + 110 points)	A	5,000,000.00	5,000,000.00	0.17%	2.01%	2.54%	18-Aug-20	18-Aug-15	60
AMP Bank (90 days BBSW + 75 points)	A	5,000,000.00	5,000,000.00	0.13%	1.60%	2.19%	6-Oct-20	6-Oct-17	36
Suncorp Bank (90 days BBSW + 125 points)	A	5,000,000.00	5,000,000.00	0.18%	2.16%	2.65%	20-Oct-20	20-Oct-15	60
Westpac Banking Corporation (90 days BBSW + 108 points)	AA	15,000,000.00	15,000,000.00	0.16%	1.97%	2.47%	28-Oct-20	28-Oct-15	60
National Australia Bank (90 days BBSW + 108 points)	AA	10,000,000.00	10,000,000.00	0.17%	2.03%	2.54%	5-Nov-20	5-Nov-15	60
ME Bank (90 days BBSW + 125 points)	BBB	2,250,000.00	2,250,000.00	0.18%	2.17%	2.72%	9-Nov-20	9-Nov-17	36
Commonwealth Bank (90 days BBSW + 115 points)	AA	5,000,000.00	5,000,000.00	0.17%	2.05%	2.59%	18-Jan-21	20-Jan-16	60
Heritage Bank (90 days BBSW + 123 points)	BBB	3,500,000.00	3,500,000.00	0.18%	2.15%	2.64%	29-Mar-21	29-Mar-18	36
ANZ Bank (90 days BBSW + 118 points)	AA	5,000,000.00	5,000,000.00	0.17%	2.03%	2.62%	7-Apr-21	7-Apr-16	60
Suncorp Bank (90 days BBSW + 138 points)	A	5,000,000.00	5,000,000.00	0.19%	2.23%	2.81%	12-Apr-21	12-Apr-16	60
ME Bank (90 days BBSW + 127 points)	BBB	2,500,000.00	2,500,000.00	0.18%	2.12%	2.70%	16-Apr-21	17-Apr-18	60
Bendigo & Adelaide Bank (90 days BBSW + 146 points)	A	5,000,000.00	5,000,000.00	0.20%	2.37%	2.91%	20-Apr-21	20-Apr-16	60
Bank of China - Sydney Branch (90 days BBSW + 103 points)	A	4,500,000.00	4,500,000.00	0.16%	1.95%	2.49%	15-Nov-21	15-Nov-18	36
Commonwealth Bank (90 days BBSW + 85 points)	AAA	4,600,000.00	4,600,000.00	0.15%	1.76%	2.28%	17-Nov-21	17-Nov-16	60
ANZ Bank (90 days BBSW + 88 points)	AA	4,000,000.00	4,000,000.00	0.15%	1.80%	2.31%	8-Feb-22	8-Feb-19	36
Credit Union Australia (90 days BBSW + 123 points)	A	1,500,000.00	1,500,000.00	0.18%	2.12%	2.60%	4-Mar-22	4-Mar-19	36
ME Bank (90 days BBSW + 98 points)	BBB	3,000,000.00	3,000,000.00	0.16%	1.88%	2.01%	18-Jul-22	18-Jul-19	36
Suncorp Bank (90 days BBSW + 97 points)	A	2,500,000.00	2,500,000.00	0.16%	1.88%	2.41%	16-Aug-22	16-Aug-17	60
Suncorp Bank (90 days BBSW + 97 points)	A	4,000,000.00	4,013,240.00	0.16%	1.88%	2.41%	16-Aug-22	31-Oct-18	45
Bank of Queensland (90 days BBSW + 105 points)	BBB	4,000,000.00	4,000,000.00	0.17%	1.98%	2.51%	3-Feb-23	5-Feb-18	60
Westpac Bank (90 days BBSW + 83 points)	AA	5,000,000.00	5,000,000.00	0.14%	1.73%	2.28%	6-Mar-23	6-Mar-18	60
ANZ Bank (90 days BBSW + 90 points)	AA	5,000,000.00	5,000,000.00	0.15%	1.82%	2.34%	9-May-23	9-May-18	60
National Australia Bank (90 days BBSW + 90 points)	AA	5,000,000.00	5,000,000.00	0.15%	1.81%	2.34%	16-May-23	16-May-18	60
Commonwealth Bank (90 days BBSW + 93 points)	AA	3,500,000.00	3,500,000.00	0.15%	1.84%	2.37%	16-Aug-23	16-Aug-18	60
Suncorp Bank (90 days BBSW + 77 points)	A	4,500,000.00	4,500,000.00	0.14%	1.68%	2.23%	13-Sep-23	13-Sep-18	60
National Australia Bank (90 days BBSW + 93 points)	AA	3,500,000.00	3,500,000.00	0.16%	1.86%	2.35%	26-Sep-23	26-Sep-18	60
ANZ Bank (90 days BBSW + 103 points)	AA	5,000,000.00	5,000,000.00	0.16%	1.93%	2.48%	6-Dec-23	6-Dec-18	60
National Australia Bank (90 days BBSW + 104 points)	AA	4,000,000.00	4,000,000.00	0.16%	1.92%	2.36%	26-Feb-24	26-Feb-19	60
National Australia Bank (90 days BBSW + 92 points)	AA	3,200,000.00	3,200,000.00	0.16%	1.86%	1.98%	19-Jun-24	20-Jun-19	60
Westpac Banking Corporation (90 days BBSW + 88 points)	AA	4,000,000.00	4,000,000.00	0.15%	1.79%	2.06%	16-Aug-24	16-May-19	63
ANZ Bank (90 days BBSW + 77 points)	AA	4,000,000.00	4,000,000.00	0.14%	1.66%	1.71%	29-Aug-24	29-Aug-19	60
Floating Rate Notes (FRN) 'Green/Climate Bonds/Sustainability Bond'									
ANZ Bank Green Bond (Fixed rate @ 3.25% semi annual)	AA	5,000,000.00	4,994,281.93	0.27%	3.25%	3.25%	3-Jun-20	3-Jun-15	60
Commonwealth Bank Climate Bond (90 days BBSW + 92 points)	AA	5,000,000.00	5,000,000.00	0.16%	1.87%	2.33%	31-Mar-22	31-Mar-17	60
Bank Australia - Sustainability Bond (3months BBSW + 90 points)	BBB	5,000,000.00	5,000,000.00	0.15%	1.79%	1.79%	2-Dec-22	2-Dec-19	36
Total		215,550,000	215,498,347	0.16%	1.97%	2.45%			
Total Investments		688,201,372	688,149,719	0.15%	1.84%	2.04%			
Benchmark: 30 Day Bank Bill Index				0.07%	0.85%	1.35%			
Benchmark: Bloomberg AusBond Bank Bill Index				0.07%	0.84%	1.50%			
City of Sydney's available bank balance as at 31 December 2019		1,796,691	1,796,691						
TOTAL INVESTMENTS & CASH		689,998,063	689,946,410						

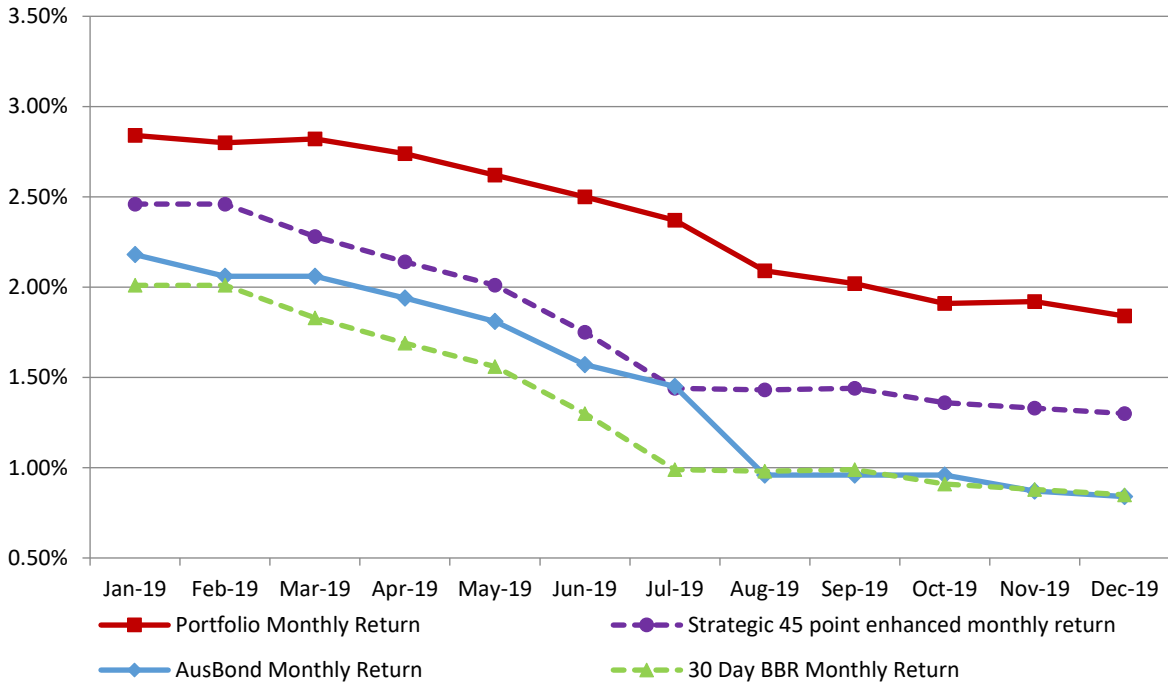
Summary of Net Investment Movements - December 2019

Financial Institution	Fund Rating	Net Invest/(Recall) Amount \$	Commentary
General Fund			
Westpac Banking Corporation	AA	(15,000,000)	November closing balance was higher than anticipated due to a high volume of receipts at the end of the month
Call Account			
Westpac Banking Corporation	AA	(2,000,000)	Utilised funds from Call Account for operational use
Term Deposits (TDs)			
Bank of Queensland	A	5,000,000	Placement of redeemed funds in higher yielding Term Deposits.
Credit Union Australia Ltd	A	10,000,000	
Westpac Banking Corporation	AA	5,000,000	
Bankwest	AA	(25,000,000)	Redemption of matured Term Deposits, placed in call account for operational use or reinvested with higher yielding products.
Bendigo & Adelaide Bank	A	(5,000,000)	
Commonwealth Bank	AA	(5,000,000)	
National Aust Bank	AA	(5,000,000)	
Floating Rate Notes (FRNs)			
Bank Australia	BBB	5,000,000	Utilised the first instalment of rates income for the settlement of this high yielding FRN

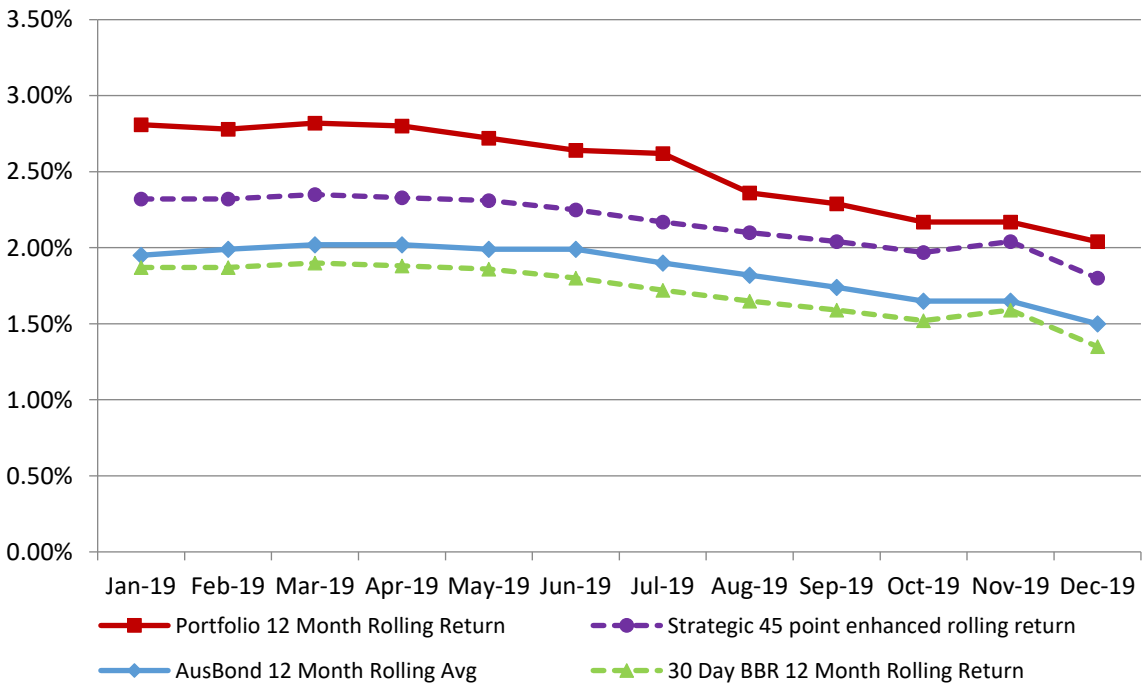
Attachment B

**Investment Performance
as at 31 December 2019**

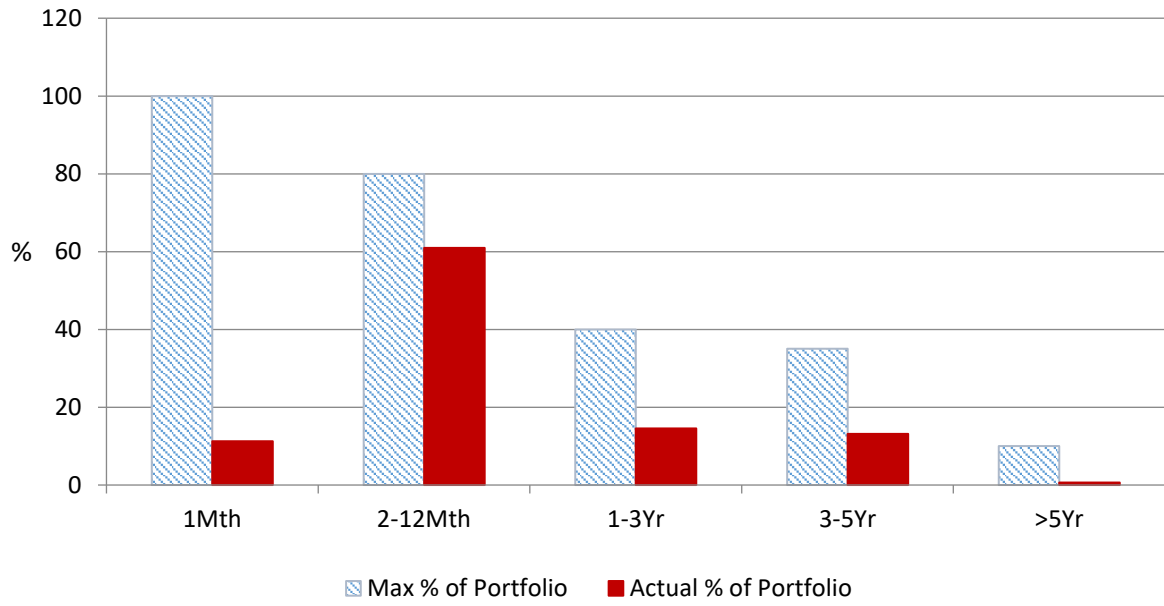
Monthly Results
Actual Portfolio vs Strategic Enhanced Benchmark vs AusBond Benchmark vs 30 Day BBR Benchmark
December 2019



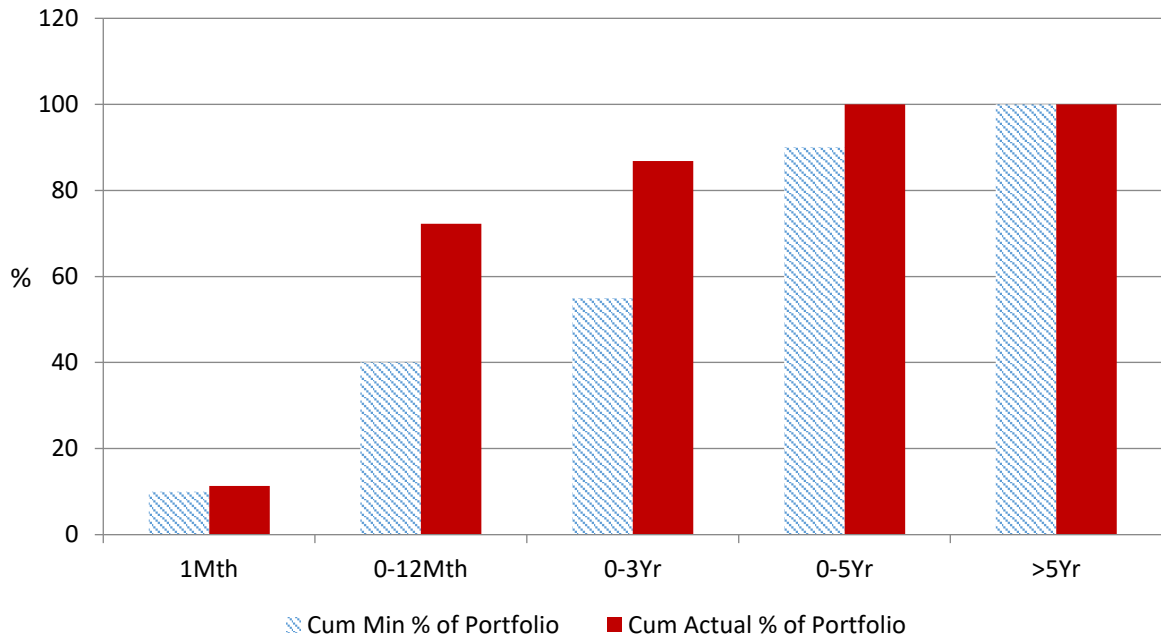
12 Month Rolling Averages
Actual Portfolio vs Strategic Enhanced Benchmark vs AusBond Benchmark vs 30 Day BBR Benchmark
December 2019



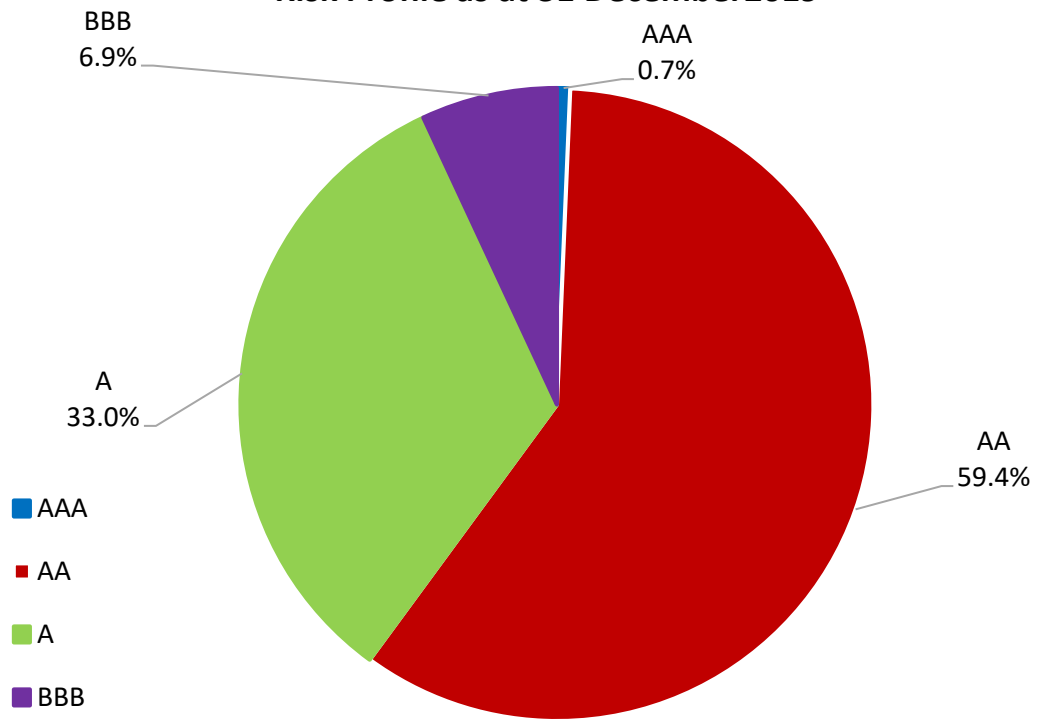
% Liquidity - Maximum Allowances as at 31 December 2019



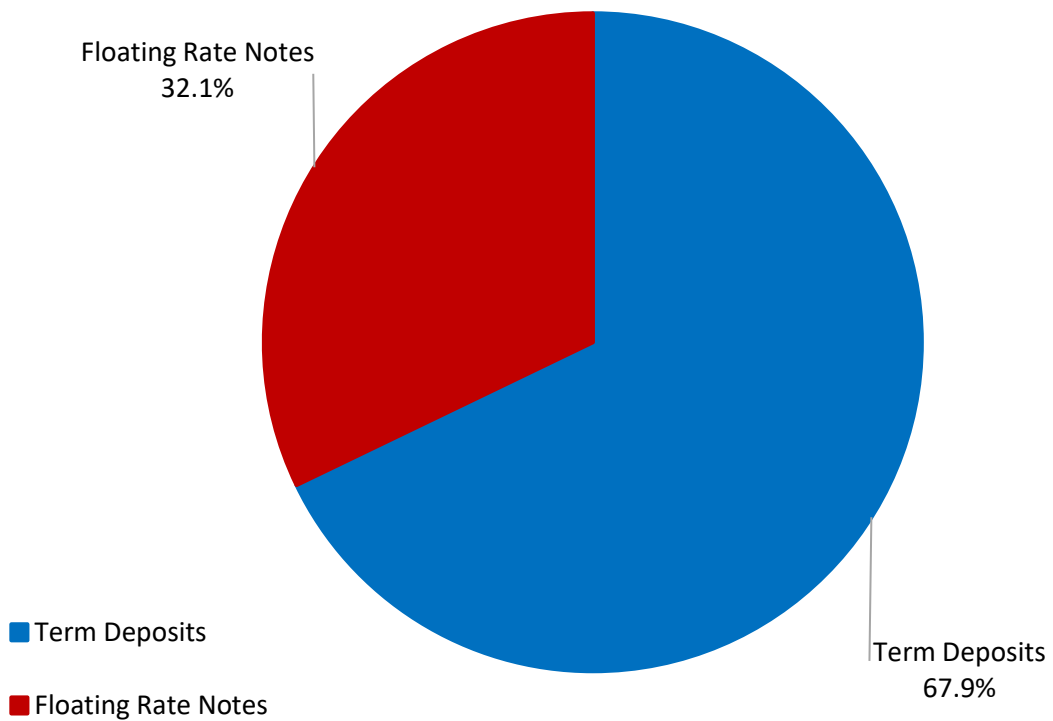
% Liquidity - Minimum Allocations as at 31 December 2019



Risk Profile as at 31 December 2019



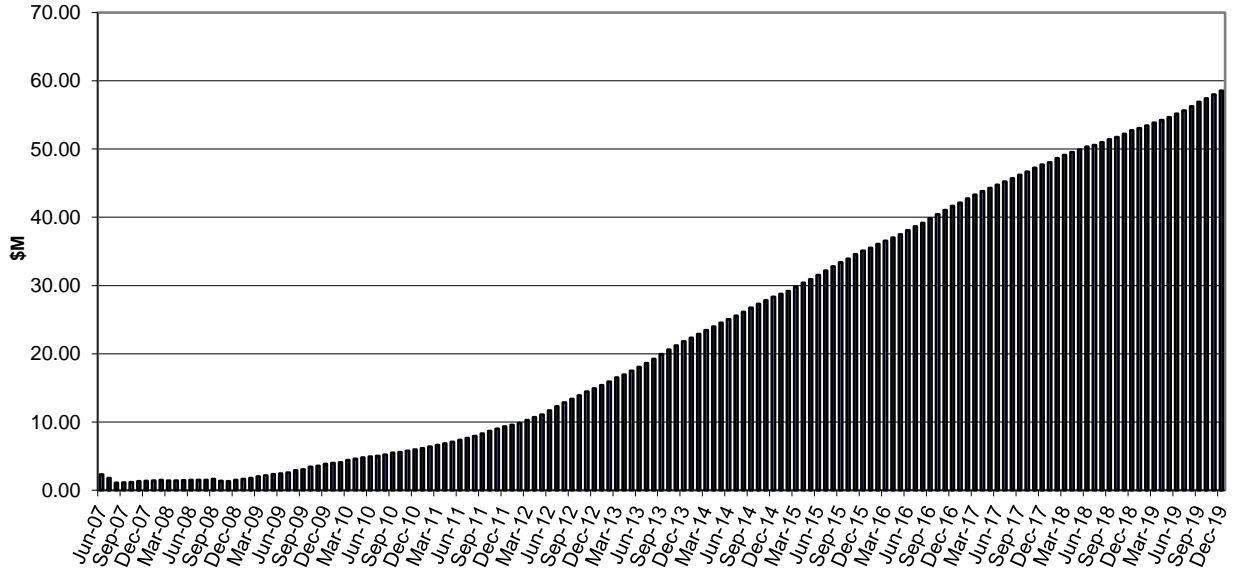
Investment Product Profile as at 31 December 2019



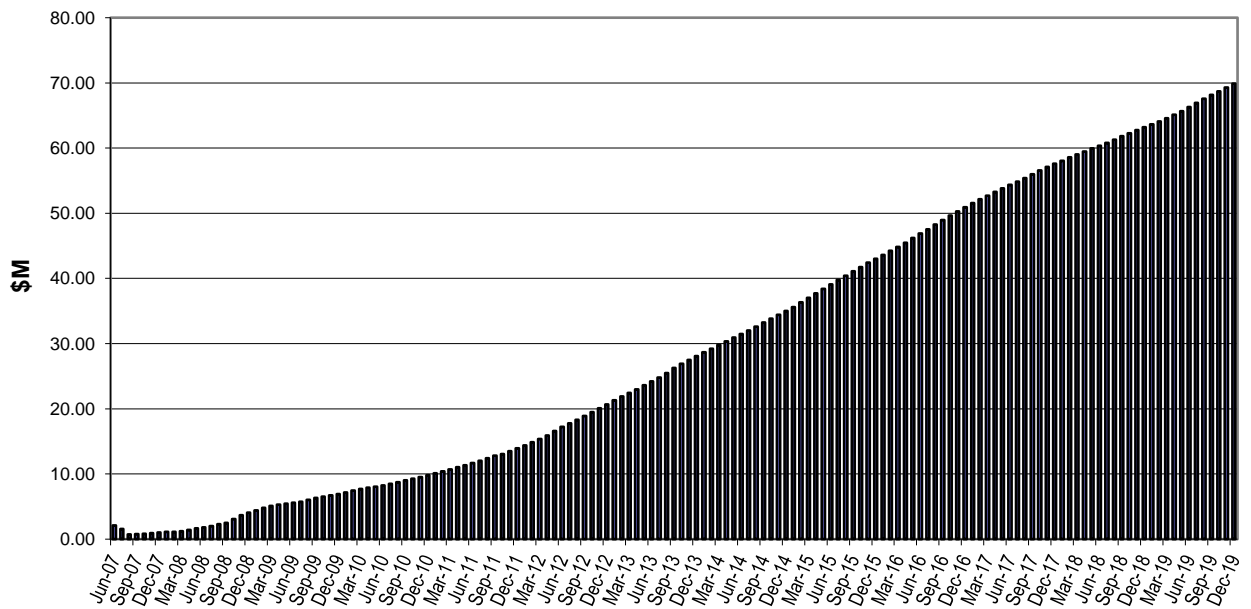
INVESTMENT AND CASH DISTRIBUTION BY FINANCIAL INSTITUTION
AS AT 31 December 2019

Institution Category	Financial Institution	Amount \$M	Financial Inst. %	Institution Cat. %
Australian Big 4 Bank (and related institutions)	ANZ Bank	48.0	7.0	
	Commonwealth Bank-related:	63.1	9.2	
	<i>Bankwest</i>	<i>10.0</i>	<i>1.5</i>	
	<i>Commonwealth Bank</i>	<i>53.1</i>	<i>7.7</i>	
	National Aust Bank	105.7	15.4	
	Westpac Banking Corporation	191.7	27.8	
Big 4 Total		408.5		59.4
Other Australian ADIs and Australian subsidiaries of foreign institutions	AMP Bank	5.0	0.7	
	Bank Australia Limited	5.0	0.7	
	Bank of China	4.5	0.7	
	Bank of Queensland	39.0	5.7	
	Bendigo & Adelaide Bank	45.0	6.5	
	Credit Union Australia Ltd	46.5	6.8	
	Greater Buidling Society	5.0	0.7	
	Heritage Bank	3.5	0.5	
	IMB	15.0	2.2	
	ME Bank	47.8	6.9	
	Newcastle Permanent Building Society	12.5	1.8	
	Royal Bank of Canada	5.0	0.7	
Suncorp Bank	46.0	6.7		
Other ADI Total		279.8		40.6
Grand Total		688.2	100.0	100.0

Cumulative Outperformance over AusBond Benchmark - 2007-2020



Cumulative Outperformance over 30 Day BBR Benchmark - 2007-2020



Item 4.

Investments Held as at 31 January 2020

Document to Follow

Item 5.

Sustainable Sydney 2050 Update – Environment and Resilience

Document to Follow

Item 6.

**Exemption from Tender - Data Analysis and Platform Services - Resilient
Sydney Platform**

Document to Follow

Item 7.**Tender - Sydney Town Hall Facades Stage 3 Stonework Contract****File No: X013343.003****Tender No: 1968****Summary**

This report provides details of the tenders received to undertake conservation work for the Sydney Town Hall Facades Stage 3 Stonework Contract.

The Sydney Town Hall Façade Conservation Stage 3 works represent the final stage of a broader Sydney Town Hall external conservation project. Previously delivered conservation works for Sydney Town Hall include the Clock Tower (Stage 1) in 2012 to 2014, and works to the east and north facades and a portion of the south façade (Stage 2) in 2013 to 2015.

Works for Stage 3 are focused on stonework masonry repairs to the southern, western and clerestory facades, repair work to the roofs and external stairs, as well as refurbishment of the clerestory stained glass to the Centennial Hall. Refurbishment of the stained glass is the subject of a separate contract, due to the specialist nature of the works involved.

This tender relates to the Stonework Contract which covers restoration and repairs to the masonry of the southern, western and clerestory facades, as well as repairs to the roof areas, external stairs and the vestibule dome.

This report recommends that Council accept the tender offer of Tenderer A for Sydney Town Hall Facades Stage 3 Stonework Contract.

Recommendation

It is resolved that:

- (A) Council accept the tender offer of Tenderer A for Sydney Town Hall Facades Stage 3 Stone Contract for the price and contingency outlined in Confidential Attachment A to the subject report; and
- (B) authority be delegated to the Chief Executive Officer to negotiate, execute and administer the contract relating to the tender.

Attachments

Attachment A. Tender Evaluation Summary (Confidential)

Background

1. Construction of the Sydney Town Hall commenced in 1868 and is one of the finest examples of High Victorian Second Empire architecture in the country. The elaborately decorated exterior (and interior) is significant and includes the first known use of Australian flora and fauna in an architectural setting.
2. The Sydney Town Hall Façade Conservation Stage 3 works represent the final stage of a broader external conservation project. Previously delivered conservation works include the Clock Tower (Stage 1) in 2012-2014, and sandstone masonry work to the east and north facades and a portion of the south façade, and east façade lighting replacement (George Street facing) (Stage 2) in 2013-2015. Past and future works are being undertaken in accordance with the building's Conservation Management Plan.
3. The works for Stage 3 are focused on the southern, western and clerestory facades, roofs, northern stairs, the vestibule dome and the clerestory stained glass in Centennial Hall. The planned conservation works include sandstone masonry, roof works and stained glass window refurbishment.
4. The Stage 3 scope was presented to Council and endorsed in December 2018.
5. As detailed in the Project Scope - Sydney Town Hall Façade Conservation Stage 3 report endorsed by Council on 10 December 2018, the works for Stage 3 have been split into two contracts, one contract for the stained glass windows, and one contract for the sandstone and roof works, the latter of which is the subject of this tender report. Both projects will be running concurrently.

Invitation to Tender

6. The tender was advertised on 17 September 2019 in The Sydney Morning Herald and The Daily Telegraph, and online through Tenderlink. The tender remained open until 19 November 2019.

Tender Submissions

7. Three submissions were received from the following organisations:
 - HBS Group Pty Ltd;
 - Stone Mason & Artist Pty Ltd; and
 - Traditional Restoration Company Pty Ltd.
8. No late submissions were received.

Tender Evaluation

9. All members of the Tender Evaluation Panel have signed Pecuniary Interest Declarations. No pecuniary interests were noted.
10. The relative ranking of tenders as determined from the total weighted score is provided in the Confidential Tender Evaluation Summary – Attachment A.
11. All submissions were assessed in accordance with the approved evaluation criteria being:
 - (a) demonstrated experience, capability and qualifications in works of similar nature;
 - (b) proposed key personnel, percentage allocation, qualifications, experience and capacity, including nominated site management and sub-contractors;
 - (c) proposed program / staging;
 - (d) construction methodology, including pedestrian and traffic management and environmental management;
 - (e) Work Health and Safety;
 - (f) financial and commercial trading integrity, including insurances; and
 - (g) lump sum price and schedule of prices.

Performance Measurement

12. The performance of the contractor under the Sydney Town Hall Facades Stage 3 - Stonework Contract will be evaluated and measured by:
 - (a) reviewing the contractor's program and methodology;
 - (b) reviewing the contractor's samples and submissions;
 - (c) attending regular inspections of the works, including safety inspections;
 - (d) conducting regular site meetings with the contractor; and
 - (e) ensuring the works are in accordance with the contract documents, such as the drawings and specifications, preliminaries and general conditions of contract.

Financial Implications

13. There are sufficient funds allocated for this project within the current year's capital works budget and future years' forward estimates.

Relevant Legislation

14. The tender has been conducted in accordance with the Local Government Act 1993 (NSW), the Local Government (General) Regulation 2005 (NSW) and the City's Contracts Policy.
15. Attachment A contains confidential commercial information of the tenderers and details of the City's tender evaluation and contingencies which, if disclosed, would:
 - (a) confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business; and
 - (b) prejudice the commercial position of the person who supplied it.
16. Discussion of the matter in an open meeting would, on balance, be contrary to the public interest because it would compromise the City's ability to negotiate fairly and commercially to achieve the best outcome for its ratepayers.

Critical Dates / Time Frames

17. The Stage 3 stoneworks will commence in early to mid 2020 and take approximately two years to complete.
18. On site works will be coordinated with scheduled events at the Sydney Town Hall to minimise disruption. Some flexibility around programmed works is required and the events team will be consulted throughout the project.

Options

19. If the stonework is not repaired, the fine detailing on the façade of the Sydney Town Hall would gradually disappear (i.e. causing loss of heritage fabric). There may also be water damage to the fabric of the building.
20. Sydney Town Hall is a nationally significant heritage building and should be preserved for future generations. The Stage 3 stoneworks represent the final stage of a broader external conservation project and, as such, the option of deferring or cancelling these works is not considered prudent.

Public Consultation

21. Consultation regarding the project has previously been held with relevant NSW State Government Departments, St Andrews Cathedral and School, the City's Design Advisory Panel and Transport for NSW.
22. Consultation has also taken place with other relevant stakeholders such as the Sydney Town Hall Events Staff, Town Hall Arcade, Security and Ventia.
23. Consultation will be ongoing with both internal and external stakeholders throughout the project.

AMIT CHANAN

Director City Projects and Property

Sam Wheatley, Senior Project Manager

Document is Restricted

Item 8.**Tender - Living Colour Floral Display Program****File No: X027207****Tender No: 1980****Summary**

This report provides details of the tenders received for Living Colour Floral Display Program.

Since 2000, each spring and summer for eight weeks, the City has installed Living Colour floral displays, which have become one of the largest displays of their kind in Australia, bringing vibrant colour to over 30 locations in the City's local government area.

The Living Colour Floral Display Program enhances the City by being vibrant, innovative, colourful and beautiful, and raises the quality of public spaces through high quality design, presentation and maintenance.

Designs are created by using potted plants arranged in patterns in the City's display infrastructure which includes planters that form multiple geometric configurations complemented by hanging baskets, garsy floral towers, a 22-metre greenwall and a pyramid.

The Living Colour Floral Display Program is very popular with residents, workers and visitors to Sydney, generating compliments and positive feedback.

Changes to the new tender include the provision of additional sites and a schedule of rates to install floral displays as crowded place protection barriers along the pedestrian zone of the George Street light rail (Bathurst Street to Hunter Street and Alfred Street).

This report recommends that Council accept the tender offer of Tenderer D for the provision of the Living Colour Floral Display Program.

Recommendation

It is resolved that:

- (A) Council accept the tender offer of Tenderer D for Living Colour Floral Display Program Part A for the price and contingency sum outlined in Confidential Attachments A and B to the subject report for a period of three years, with the option of an extension of two years if appropriate;
- (B) authority be delegated to the Chief Executive Officer to negotiate, execute and administer the contracts relating to the tender; and
- (C) authority be delegated to the Chief Executive Officer to exercise the option referred to in clause (A), if appropriate, and negotiate the price to extend the contract accordingly.

Attachments

Attachment A. Tender Evaluation Summary (Confidential)

Attachment B. Lump Sum Annual Price and Schedule of Rates (Confidential)

Background

1. The City has installed living colour floral displays since 2000, which have become one of the largest displays of their kind in Australia, bringing vibrant colour to over 30 locations in the City's local government area.
2. Living Colour allows for predominantly hardstand areas, such as Martin Place, Taylor Square and St. Mary's Cathedral Forecourt, to be greened and to come alive with colour. The program engages with the public through photography and social media, promoting social connectedness and environmental awareness.
3. The majority of the displays are located in the City's Central Business District, plus main streets in the surrounding urban villages, where permanent gardens are not otherwise possible due to environmental conditions.
4. The locations for the floral displays are:

Spring/Summer	Christmas	Hanging Baskets/Greenwall
Alfred Street and Customs House Square	Cathedral Square	Castlereagh Street
Castlereagh Street	Erskineville	Darlinghurst Road
Cathedral Square	Fitzroy Gardens	Elizabeth Street
Green Square Library Plaza	Green Square Library and Plaza	Flinders Street
Ian Thorpe Aquatic Centre	Glebe	Glebe Point Road
Martin Place	Surry Hills Library	Kings Cross (Greenwall)
Queens Square / Hyde Park Barracks	Union Square	Martin Place
QVB and Town Hall		Macquarie Street
Springfield Plaza		Oxford Street
Taylor Square		Park Street
Union Square		Redfern Street
		Springfield Plaza
		Stanley Street
		William Street

New Sites

Bridge Street - Museum of Sydney Forecourt

Hyde Park South - Liverpool and College Street

Abercrombie Street

Erskineville Town Hall

Redfern - Jack Floyd Reserve

In addition, a new continual display of living colour along the light rail pedestrian zone corridor in George Street (Bathurst Street to Hunter Street and Alfred Street).

5. The Living Colour Program consists of the following displays:
 - (a) 8 week spring display;
 - (b) 5 week Christmas display;
 - (c) 8 week summer display; and
 - (d) 9 month greenwall and hanging basket display.
6. Display infrastructure for the program includes containers, hanging baskets, floral towers (garsy) and a 22-metre long green wall.
7. To produce the displays, over 100,000 plants are grown in nurseries for up to five months before installation, each spring and summer.
8. The Living Colour Floral Display Program is very popular with residents, workers and visitors to Sydney, generating compliments and positive feedback.
9. The City is investigating the provision of non-potable water for the Living Colour Floral Display Program.
10. Changes in the new specification include:
 - (a) Five additional display sites have been added to the core services. In response to positive feedback, popularity of relocated displays due to light rail construction and to achieve further greening of the City, new sites have been added in the CBD, Erskineville, Redfern and Chippendale.

- (b) Crowded Place Protection George Street Light Rail - schedule of rates for a new continual display of living colour along the light rail pedestrian zone corridor (Bathurst Street to Hunter Street and Alfred Street). The display along the light rail corridor is an interim crowded place protection measure as part of broader measures being implemented to protect the corridor. The schedule of rates allows for new planters and ongoing annual maintenance until an alternative solution is implemented.
 - (c) Schedule of rates for new and replacement display infrastructure to improve asset management practices and to allow for new display sites and infrastructure required for the light rail corridor pedestrian zone.
 - (d) The annual Christmas display in the core services.
 - (e) Simplified reporting and streamlined program.
 - (f) Clear quality performance and service levels to ensure a vibrant and well maintained display.
 - (g) Improved environmental and sustainability requirements to prevent waste going to landfill, including: recycling of suitable green waste, reuse or recycling of clean soil and recovery of metal waste.
 - (h) Distribution of plants to the community, including: local schools, day care centres, community gardens, City Farm and customer service centres.
11. Tenderers were invited to price:
- (a) Part A for core services using the City's existing display infrastructure, and/or
 - (b) Part B for new ideas and designs using new display infrastructure that have not been featured in the program previously.

Invitation to Tender

12. Requests for Tenders were advertised in The Sydney Morning Herald and The Daily Telegraph, and on the City's e-Tender portal, on 29 October 2019, and closed on 3 December 2019.

Tender Submissions

13. Five submissions were received from the following organisations:
- Citywide Service Solutions Pty Ltd;
 - Laidre Group Pty Ltd;
 - Marsupial Landscape Management;
 - Plantabox; and
 - Skyline Landscape Services Pty Ltd.

14. No late submissions were received.

Tender Evaluation

15. All members of the Tender Evaluation Panel have signed Pecuniary Interest Declarations. No pecuniary interests were noted.
16. The relative ranking of tenders as determined from the total weighted score is provided in the Confidential Tender Evaluation Summary – Attachment A.
17. All submissions were assessed in accordance with the approved evaluation criteria being:
 - (a) demonstrated experience in carrying out services of a similar size and nature;
 - (b) personnel allocation, qualifications, experience and capacity, including sub-contractors and fair work requirements;
 - (c) proposed program;
 - (d) proposed concept design for the 2020 program;
 - (e) environmental management;
 - (f) Work, Health and Safety;
 - (g) financial and commercial trading integrity, including insurances (mandatory); and
 - (h) lump sum price and schedule of rates.

Performance Measurement

18. The appointed Service Provider will have their performance measured against an extensive list of key performance indicators including:
 - design quality;
 - plant supply quality;
 - display infrastructure;
 - display maintenance;
 - display installation and demobilisation;
 - customer service;
 - environment and sustainability;
 - Work, Health and Safety; and
 - contract management.

Financial Implications

19. Additional funds will be required for this project in future years' forward estimates for the addition of the five new sites and the inclusion of the light rail corridor display under schedule of rates. New infrastructure, for example, Garsies and Green Walls, is also required to support these displays. This additional requirement will be incorporated within budget planning for the 2020/21 financial year. Financial implications for the 2019/20 financial year can be accommodated within existing divisional operating budgets.
20. New infrastructure to be purchased using schedule of rates will be subject to annual plant and asset budget bids.

Relevant Legislation

21. The tender has been conducted in accordance with the Local Government Act 1993, the Local Government (General) Regulation 2005 and the City's Contracts Policy.
22. Attachments A and B contain confidential commercial information of the tenderers and details of Council's tender evaluation and contingencies which, if disclosed, would:
 - (a) confer a commercial advantage on a person with whom Council is conducting (or proposes to conduct) business; and
 - (b) prejudice the commercial position of the person who supplied it.
23. Discussion of the matter in an open meeting would, on balance, be contrary to the public interest because it would compromise Council's ability to negotiate fairly and commercially to achieve the best outcome for its ratepayers.

Critical Dates / Time Frames

24. The existing contract for the Living Colour Floral Display Program ends on 26 July 2020.
25. The new contract is proposed to start on 1 April 2020 to allow adequate lead time to design, grow and program for the Spring, Christmas and Summer 2021 displays. Maintenance of existing displays will be delivered under the existing contract until 26 July 2020.
26. The contract term is three years with the option of an extension of two years subject to satisfactory performance.

Public Consultation

27. There was no public consultation prior to the tender being advertised.

DAVID RIORDAN

Director City Services

Michelle Munda Contract Coordinator - Parks

Joel Johnson, Manager City Greening and Leisure

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